

Financial Restructuring

King & Spalding represents a broad range of clients in complex and high-profile restructuring matters and in other situations involving financially distressed businesses. We are regularly retained in bankruptcy cases pending throughout the United States, including cases presenting multi-jurisdictional and cross-border issues. Our practice focuses on representing institutional lenders, alternative asset managers and other secured creditors, financially distressed borrowers/debtors, buyers of assets in connection with distressed M&A transactions, and parties in connection with insolvency-related litigation.

Working closely with our Finance, Private Equity, Healthcare, Energy and Capital Markets teams, our representations span a variety of industries, with particular emphasis on the retail, healthcare, energy, restaurant, hospitality, infrastructure, real estate, agriculture, manufacturing, media and telecommunications sectors.

Financially distressed companies must be as efficient as possible when working to restructure or reorganize their businesses. Advance planning, liability management analysis and a coordinated approach among specialists and stakeholders are critical components to any successful reorganization. We have handled financial restructurings on behalf of a variety of stakeholders, so we understand the varied perspectives, motivations and concerns from all sides of a transaction.

Our secured lender clients (including ad hoc groups of lenders) seek out the Financial Restructuring team to maximize their recoveries in connection with out-of-court workouts, formal in-court reorganizations, debtor-in-possession loans, Chapter 11 exit financings, and prepackaged and pre-arranged Chapter 11 plans. Our “one team” approach across practice areas allows us to provide a seamless and comprehensive client representation.

We are regularly retained to represent financially distressed businesses in connection with workouts, restructurings or

Capability Lawyers



Jeffrey R. Dutson (Jeff)
Atlanta



Michael Fishel
Houston



Michael R. Handler
New York



W. Austin Jowers (Austin)
Atlanta



Sarah Primrose
Atlanta

Recognition

Ranked in
Bankruptcy/Restructuring
(Nationwide Highly
Regarded, Georgia, Illinois,
New York Elite)

CHAMBERS USA 2024

Ranked in
Bankruptcy/Restructuring
(USA)

CHAMBERS GLOBAL 2025

Ranked in International
Restructuring and
International Banking &

reorganizations, including portfolio company investments held by private equity firms and hedge funds. By working with other lawyers across various practice areas, we are able to offer legal services throughout the lifecycle of a distressed company.

We frequently represent strategic and financial buyers of assets and businesses in Chapter 11 cases. We help our clients identify opportunities and navigate the complexities of these transactions by analyzing the circumstances and helping devise structures and approaches that maximize the likelihood of a successful deal. We also represent litigants in contested matters, adversary proceedings and other bankruptcy and insolvency litigation involving creditors' rights, lender liability and alter ego liability.

Cases & Deals

September 18, 2024

Red Lobster Emerges From Bankruptcy with New Owners

King & Spalding Advises Abercrombie & Kent on \$500 Million Financing

June 7, 2024

King & Spalding Secures TRO for Leadenhall

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Insights

ARTICLE

April 3, 2025

A Tale of Two Cases: Navigating Conflicts of Interest in Bankruptcy Cases

ARTICLE

March 17, 2025

Accounting Firm LBOs: Financing Considerations for Lenders

THOUGHT LEADERSHIP

February 27, 2025

Samantha Hutchinson Appointed to Fund Finance Executive Committee of the LMA

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Events

SPEAKING ENGAGEMENT

June 26, 2025

Moritz Heidbuechel to Speak at EBS Executive School

SPEAKING ENGAGEMENT

June 12, 2025

Sebastian Kaufmann and Moritz Heidbuechel to Speak at EBS Executive School

Finance in Singapore

CHAMBERS ASIA-PACIFIC
2024

Named Best Law Firm of the
Year

THE AMERICAN LAWYER
INDUSTRY AWARDS 2023

Best Client-Law Firm Team -
Blackstone

THE AMERICAN LAWYER
INDUSTRY AWARDS 2023

Recognized in six countries
Restructuring & Insolvency
including in the U.S., U.K.,
UAE, Singapore, Saudi
Arabia and Germany

IFLR 1000

Ranked in Restructuring &
Bankruptcy

LEGAL 500 USA 2023

"The entire team works
extremely hard and is very
responsive to requests for
guidance. The team worked
under extremely difficult time
schedules and delivered an
excellent service."

CHAMBERS USA 2024

"They are creative problem-
solvers and tireless
advocates for their clients.
It's the most responsive firm I
have ever worked with."

CHAMBERS GLOBAL 2025

"King & Spalding delivers
quickly and efficiently. They
are also able to take
innovative positions in
complex situations and are

SPEAKING ENGAGEMENT

May 5, 2025

Thad Wilson and Christine O' Connell to Speak at the Distressed CRE West Forum

[VIEW ALL](#)

News

RECOGNITION

April 21, 2025

Marine Money Recognizes King & Spalding for its Role Advising Abercrombie & Kent Travel Group on the "Innovation Deal of the Year"

RECOGNITION

April 10, 2025

King & Spalding Wins Two IFLR Europe Awards

PRESS RELEASE

March 4, 2025

Restructuring Partner Laurent Assaya Joins King & Spalding's Paris Office

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reliable as they deliver according to expectations within the time limits."

CHAMBERS EUROPE 2024
